

# **SOUTHLAND BUSINESS CHAMBER**

BUSINESS CONFIDENCE SURVEY

## **Southland Region**

- NOVEMBER 2021 -

## Key Points

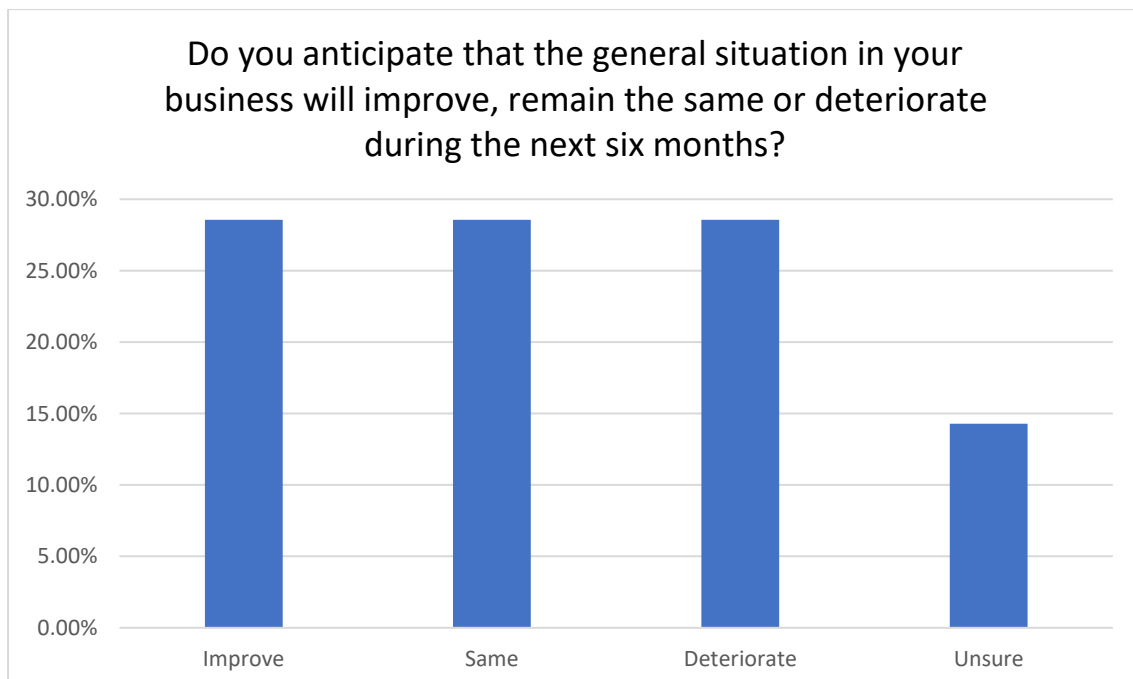
- Business confidence overall is down with 14% expecting that the general business situation in New Zealand will improve in the next 6 months, and 14% expecting it will stay the same. The majority of 72% consider the general business situation in NZ will deteriorate.
- The outlook on the respondents own businesses has come up with 29% of respondents expecting an improvement in their business up from 27% last quarter. 29% believe business will stay the same during the next 6 months, 29% believe business will deteriorate while 13% are unsure.
- Businesses are struggling to find skilled/specialist staff, with 86% finding it harder to find skilled/specialist staff than three months ago.
- Covid-19 level changes and labour are the two most common limiting factor for businesses to expand their activities at 29% equally. This is followed by finance at 14% of respondents.
- Average costs is the major concern for businesses with 100% of respondents saying it has gone up over the past three months and 86% believing it will continue to go up over the quarter. Labour turnover is also an area for concern for 57% of respondents, and total hours works and average selling prices are areas for concern.
- The biggest effects on profit over the last six months is staff costs and supply chain according to the respondents, with 43% equally. This followed by 29% of respondents who stated that COVID-19 boarder restrictions and COVID-19 level changes had the biggest effect on their profit.
- COVID-19 level changes is the main area of concern for the next six months as having the biggest effect on profit with 57% of respondents choosing this. Other areas of concern included staff costs, and supply chain with 29%.

# Summary of Results

## Question 1



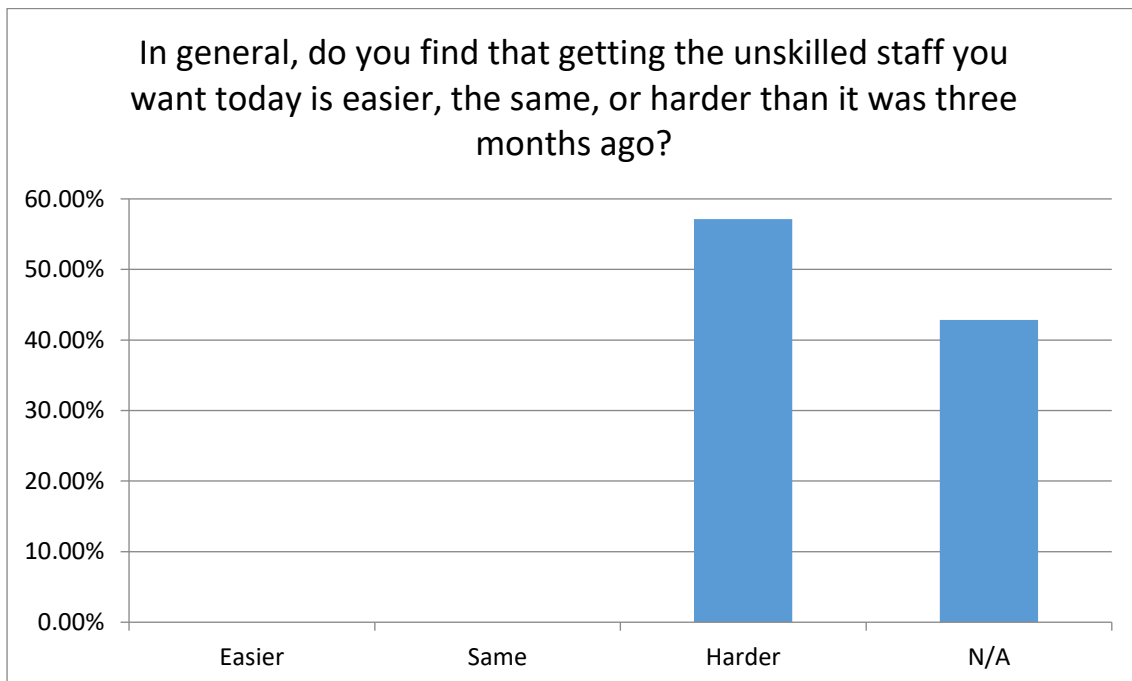
## Question 2



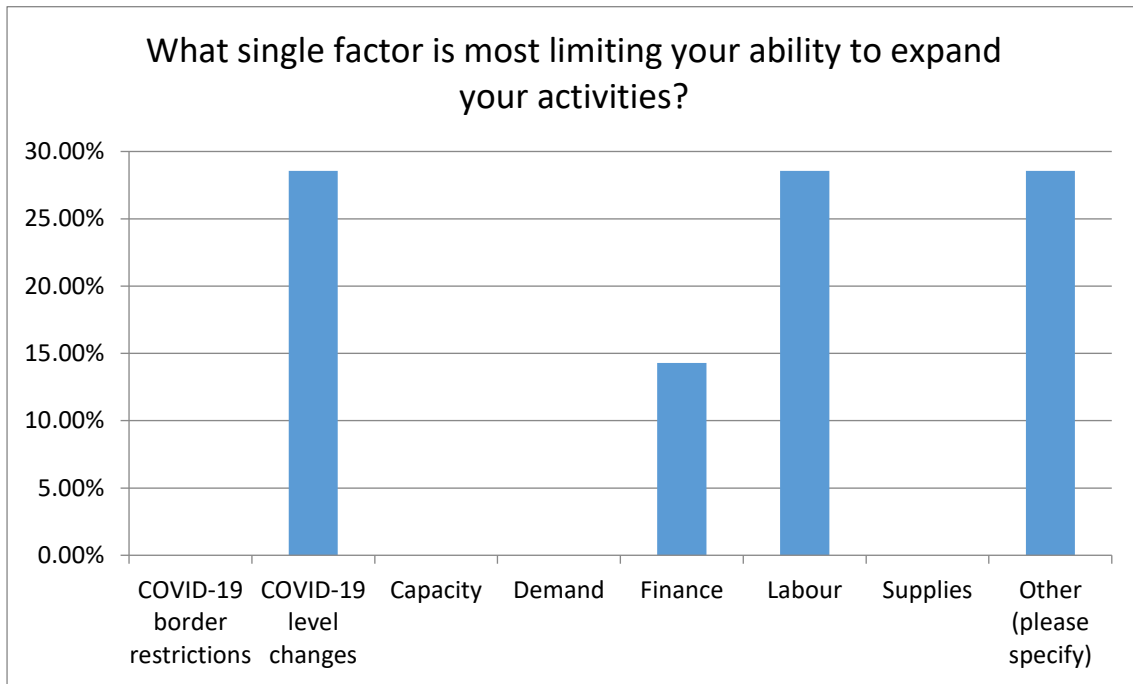
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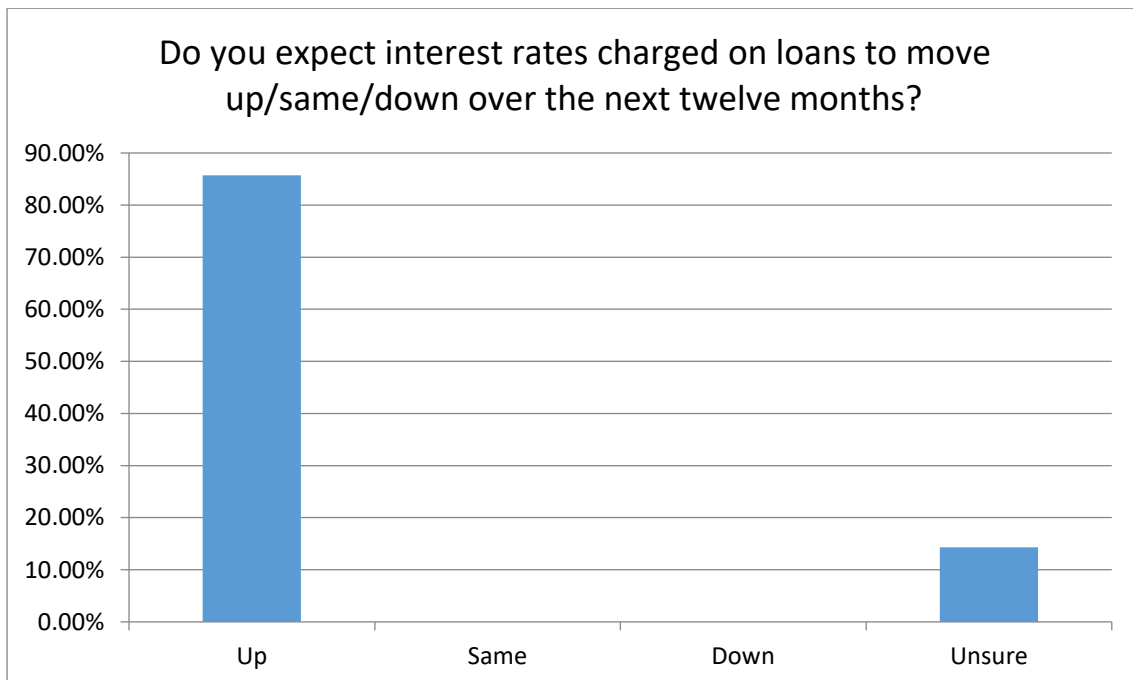
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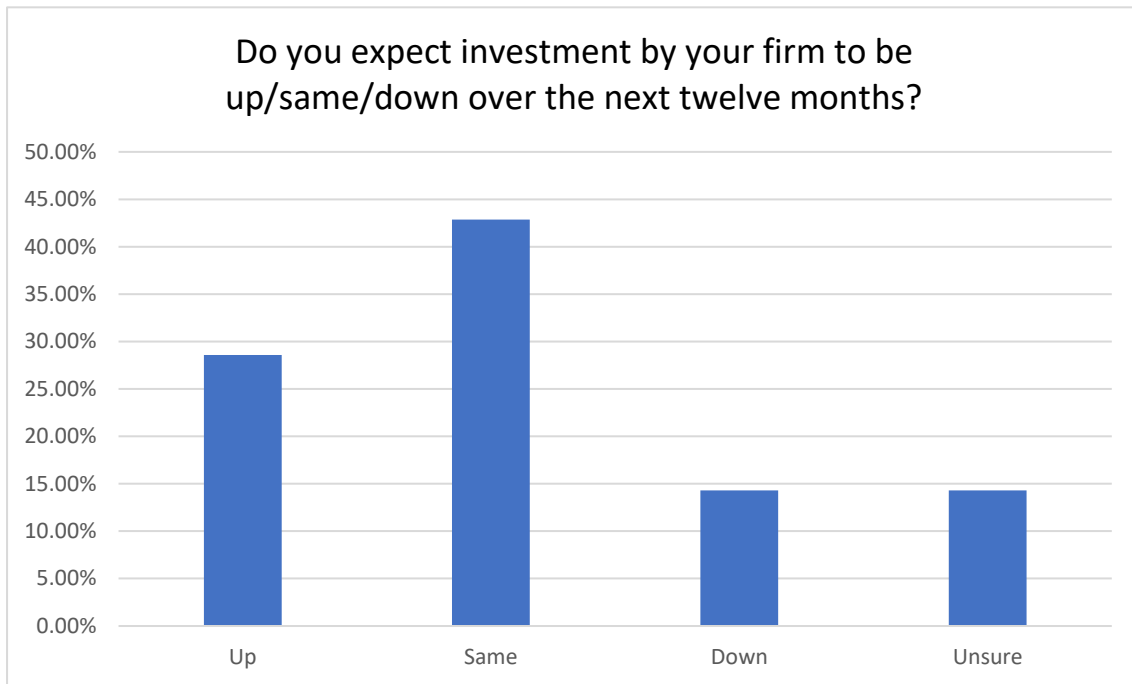
Question 5



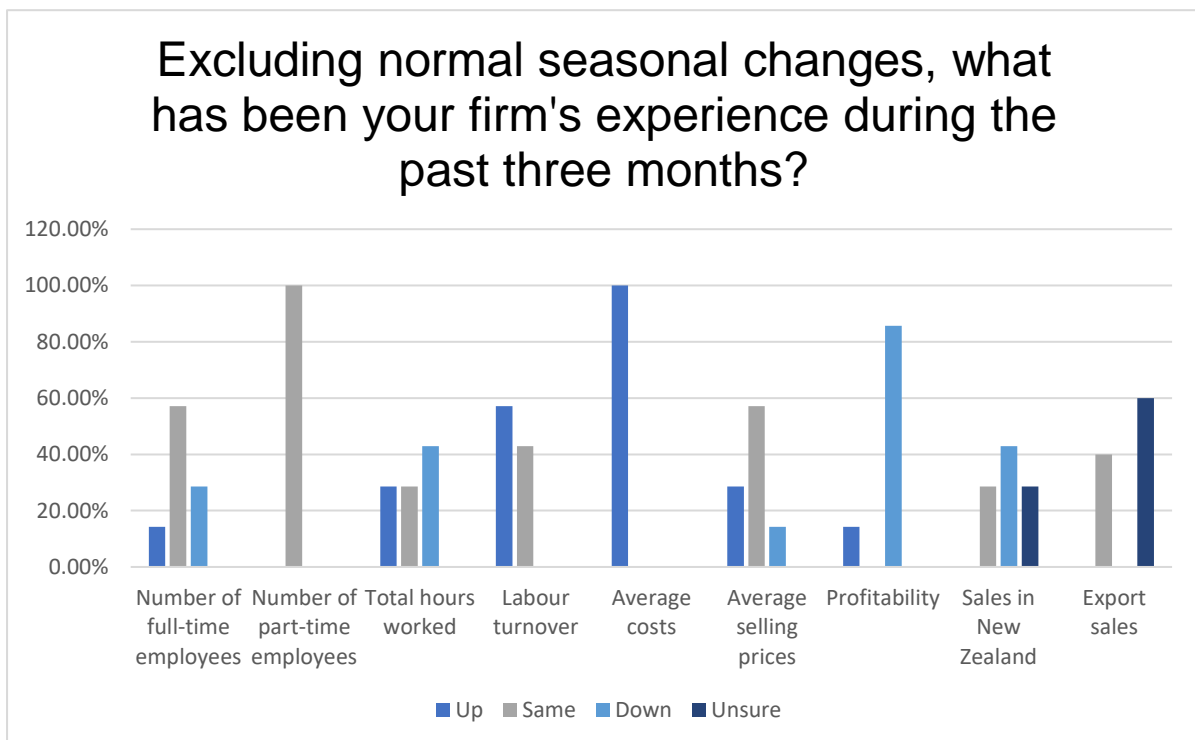
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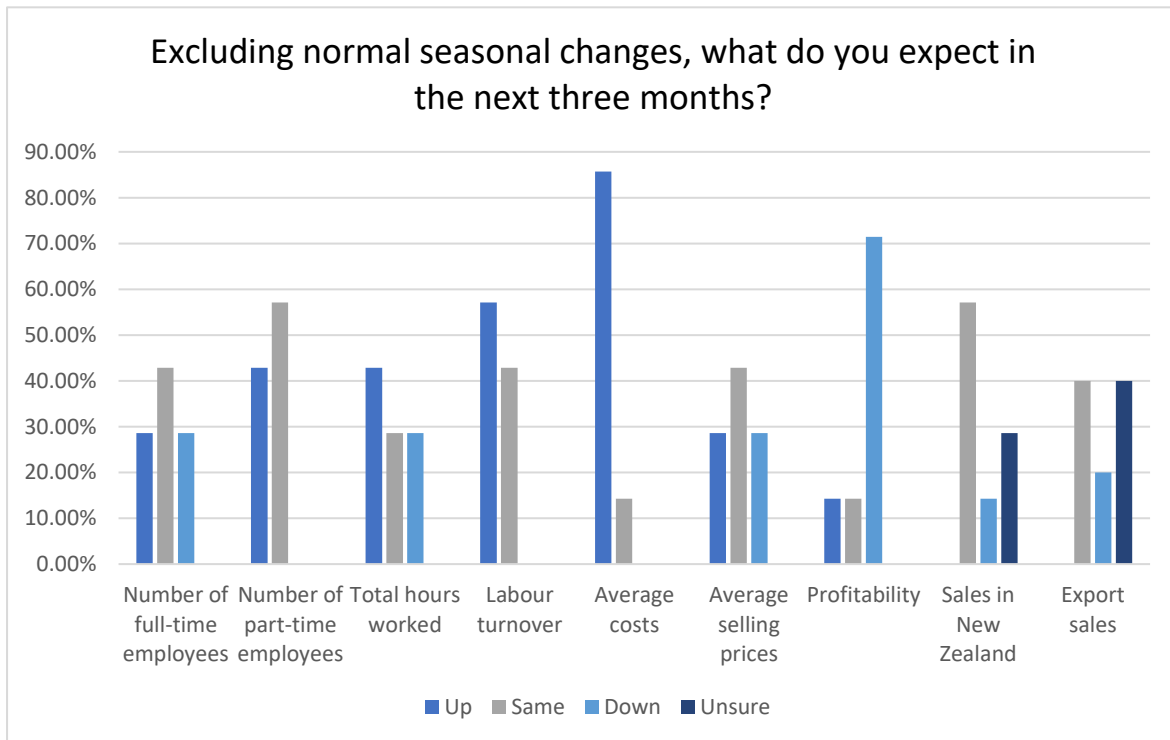
Question 7



Question 8



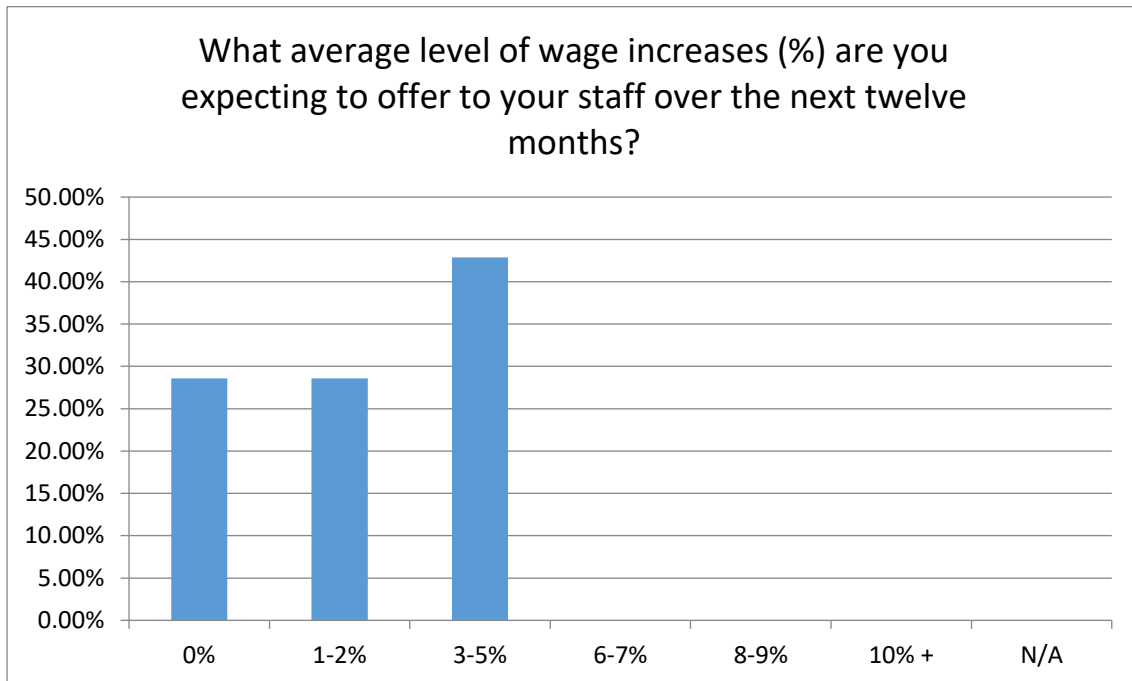
### Question 9



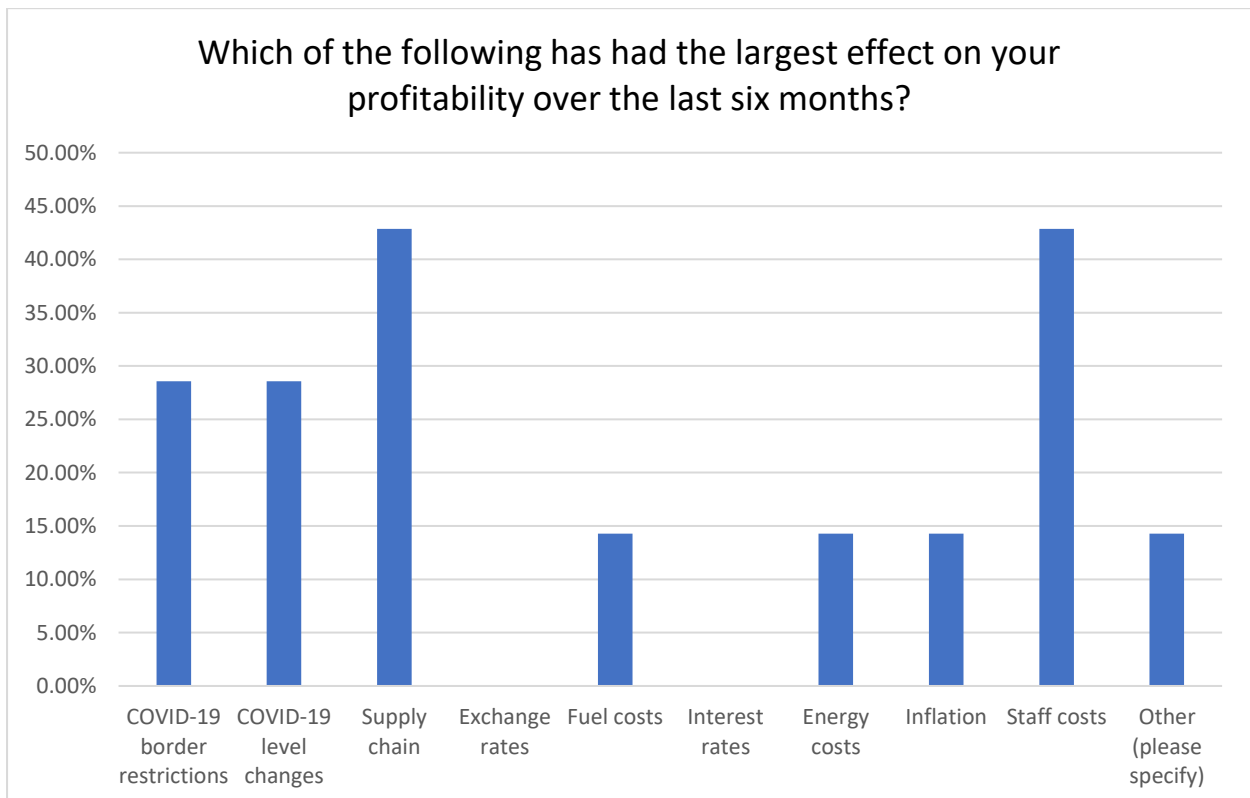
### Question 10



Question 11

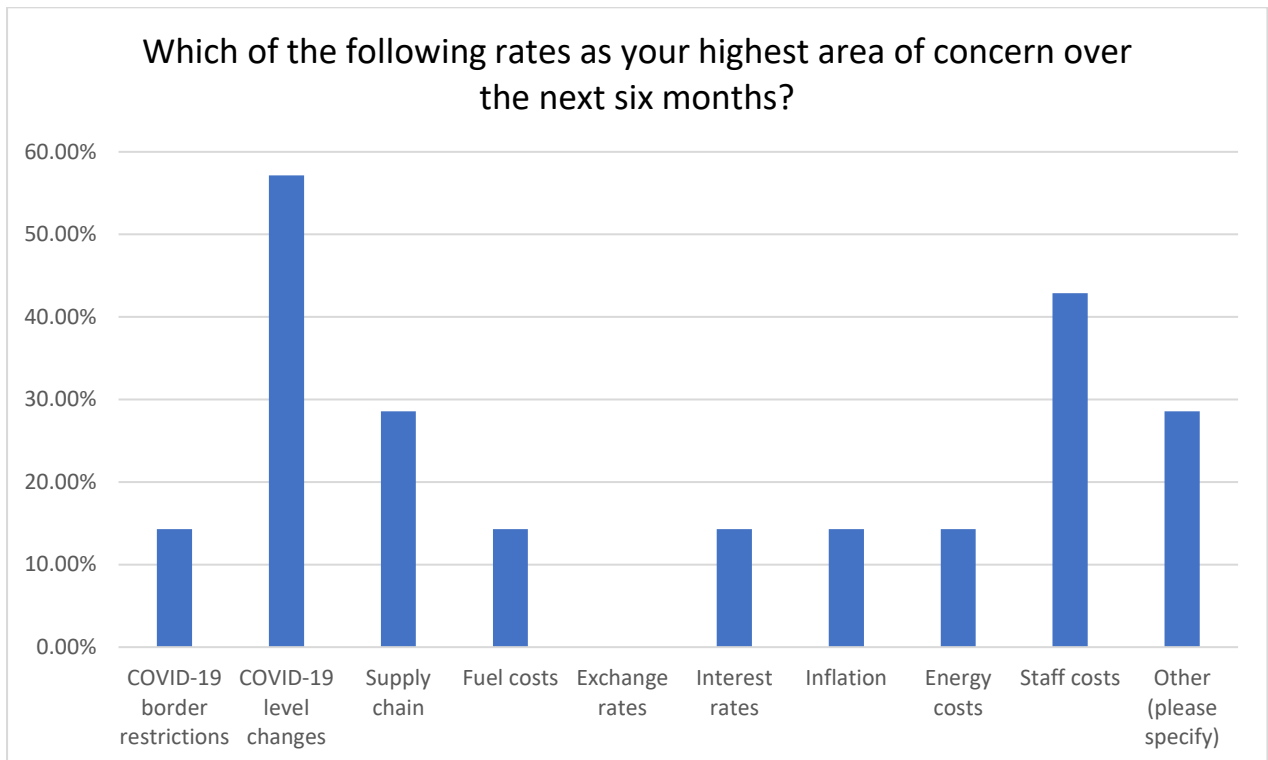


Question 12





Question 13



Question 14

